

Current Report No.: 18/2012

Date: 2012-05-08



Recommendation of the Supervisory Board of LPP S.A.

The Management Board of LPP S.A. announces that on 8 May 2012 the Company's Supervisory Board recommended to the Company's Ordinary General Meeting of Shareholders the distribution of net profit generated by the Company during the financial year 2011 amounting to PLN 234,991,255.33 (two hundred and thirty four million nine hundred and ninety one thousand two hundred and fifty five zloty 33/100) and undistributed net income for 2010 of PLN 8,015.04 (eight thousand fifteen zloty 4/100) as follows:

1. distribution of the amount of PLN 140,000,326.00 (one hundred and forty million three hundred and twenty six zloty) among the shareholders as a dividend,
2. distribution of the amount of PLN 3,697,891.80 (three million six hundred and ninety seven thousand eight hundred and ninety one zloty 80/100) to cover losses from previous years,
3. exclusion of the amount of PLN 91,301,052.57 (ninety one million three hundred and one thousand fifty two zloty 57/100) from distribution among the shareholders and transfer to the Company's reserve capital.

The Supervisory Board issued a positive opinion of the Management Board's request to allocate the Company's net profit for 2011 of PLN 234,991,255.33 in the above-mentioned manner, and the Management Board's request to establish the dividend payment date on 5 September 2012.

Article 56(1) sub-paragraph 2 of the Public Offering Act – current and periodical information

SIGNATURES:	Dariusz Pachla - Vice President of the Management Board Jacek Kujawa - Vice President of the Management Board
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